Treasurer's Report

This Honorary Treasurer's Report is presented alongside the Audited Financial Statements for the financial year ended 31st August 2025. These Financial Statements have been prepared by Deloitte & Touche (M.E.) in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board and are accessible for review on the School's website as part of the AGM documentation.

Below are the key financial metrics for 2024/25 and the prior academic year:

Financial Metric	2024/25	2023/24
Student Numbers as of 31-Aug	**2028**	**2023**
Tuition Fees	AED 125,313,424	AED 124,415,321
Other Income	AED 5,181,578	AED 4,443,436
Staff Expenses	-AED 95,930,207	-AED 93,223,512
Other Expenses incl. tax	-AED 28,417,889	-AED 26,806,147
Net Surplus	**AED 6,146,906**	**AED 8,829,098**
Accumulated surplus	AED 83,408,202	AED 77,261,296
Loan liabilities	AED 43,269,719	AED 47,826,232
Property and Equipment	AED 108,484,041	AED 109,301,828
Cash & Banks Balance	**AED 60,430,757**	**AED 55,578,394**

In terms of operational performance, we are pleased to report that the School achieved a net surplus (profit) of AED 6.1M. As a Not-for-Profit school, every dirham of this surplus is reinvested directly into your child's education. This result signifies the eighth consecutive year of positive financial performance.

This surplus was primarily driven by a record number of students, with 2,028 children on our roll as of 31st August 2025. This strong demand reflects the community's trust in the quality of education we provide.

We were able to hold tuition fees steady for most year groups in 2024/25, remaining highly competitive among peer schools in Abu Dhabi. We made a small adjustment only to the FS1 extended day fees to align them with FS2.

Despite general inflationary pressures, depreciation reflecting increasing investments in facilities and rising costs related to maintaining our excellent educational standards (especially staff salaries, which are necessarily growing to support our student numbers), we managed our operating expenses carefully.

In terms of financial position, our balance sheet remains solid, reflecting a conservative and careful approach to managing the School's long-term financial stability. Our cash reserves continued to grow steadily and stand at AED 60.4M as of 31st August 2025. These healthy reserves ensure the School can withstand unexpected challenges and, crucially, position us to deliver on continual facilities enhancement without compromising day-to-day operations.

As the British Embassy School for the UAE, we are continuously dedicated to providing an outstanding learning environment. Recent capital expenditure includes the renovation of the FS2 classrooms, the completion of the refurbishment of the Jubilee Building and of the façade painting of the Phase 1 Building, alongside several minor projects. Additionally, significant work is currently underway on the new Dining Hall for our Secondary students, which is scheduled for completion by the end of the academic year.

On behalf of the Board of Governors, I wish to express my profound gratitude to the Finance Team for their diligence and expertise in effectively managing the School's finances and ensuring the timely preparation of the audited accounts.

Vincent Gordon
Honorary Treasurer